

D.P. NOTE DELIVERY LETTER

The Managing Director,
KMDC, Bangalore

Sir,

Please take delivery of the accompanying Demand promissory Note Dated _____
200_____ for Rs. _____ (in words) _____

_____ made by _____ in favour of _____

We further request you to note that we dispense with a notice of dishonor in terms of section 98 (a) of Negotiable Instruments Act 1881 in the event of payment not being made on demand. The KMDC is at liberty to give time for payment by either of us without discharging the other of us from liability.

Yours faithfully

Place:

1) (Borrower)

Date:

2) (Guarantor)

PROMISSORY NOTE

On demand I/We I). _____

_____ 2) _____

promise to pay Karnataka Minorities Development Corporation Ltd. Bangalore or order at _____

the sum Rupees _____ (in words) _____

_____ for value received with interest at the rate of _____

per annum until full discharge of the above said amount.

Place:

Signature of Borrower

Date:

Signature of Guarantor